

PMEX UPDATE (Morning)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	BUY	82.90	82.17	83.63	84.00
Gold	BUY	1,781.00	1,775.00	1,787.00	1,791.00
Silver	BUY	24.352	24.19	24.518	24.644
Platinum	BUY	1,050.00	1,042.00	1,058.00	1,062.00
Copper	SELL	4.723	4.757	4.689	4.656
Natural Gas	SELL	5.160	5.227	5.093	5.020

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	SELL	35,450.00	35,575.00	35,325.00	35,200.00
S&P 500	SELL	4,522.00	4,534.00	4,510.00	4,500.00
NASDAQ 100	SELL	15,340.00	15,385.00	15,295.00	15,200.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	BUY	113.850	113.590	114.110	114.210
EUR-USD	BUY	1.1643	1.1629	1.1657	1.1663
GBP-USD	BUY	1.3795	1.3774	1.3816	1.3825

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	132,640	5.05%	6,700	1,059	15.81%	1,651	24.65%
1 Ounce	284,960	3.83%	10,900	797	7.31%	1,437	13.18%
10 Ounce	38,963	8.73%	3,400	211	6.21%	413	12.14%
5 Ounce	840,000	5.62%	47,200	5,992	12.70%	9,192	19.47%
1000 Pounds	755,680	3.89%	29,400	5,168	17.58%	10,528	35.81%
1000 MMBTU	825,600	6.94%	57,300	10,312	18.00%	21,992	38.38%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	5,672,000	2.60%	147,200	19,347	13.14%	39,347	26.73%
Index Level	723,520	2.70%	19,500	1,838	9.43%	3,438	17.63%
Index Level	2,454,400	3.20%	78,600	7,037	8.95%	22,237	28.29%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,798,830	0.87%	15,600	4,233	27.13%	5,813	37.26%
10,000 Units	1,862,880	1.01%	18,800	2,365	12.58%	3,325	17.69%
10,000 Units	2,207,200	1.24%	27,300	3,485	12.77%	4,925	18.04%

Major Headlines

Oil mixed, but solid U.S. demand underpins sentiment

Oil prices were mixed on Thursday, paring earlier gains, as some investors scooped up profits from the recent rally while solid demand in the United States and a switch to fuel oil from coal and gas amid surging prices underpinned market sentiment. Brent crude futures fell 11 cents, or 0.1%, to \$85.71 a barrel at 0355 GMT. [see more...](#)

Gold Up as Dollar Inches Down, but Moves Small

Gold was up on Thursday morning in Asia, extending small gains into a third session thanks to a weakening dollar. Gold futures edged up 0.12% to \$1,787 by 12:02 AM ET (4:02 AM GMT), sticking within the \$1,759 to \$1,788 range that the yellow metal has traded in throughout the week. [see more...](#)

Stocks shuffle higher with a wary eye on Evergrande

Asian stocks eked small gains on Thursday but the upbeat mood that lifted the Dow Jones and bitcoin to records ebbed on fresh worries about China's property sector after an asset sale at embattled developer Evergrande collapsed. MSCI's broadest index of Asia-Pacific shares outside Japan edged 0.3% higher to touch a one-month top. [see more...](#)

USD/JPY consolidates above 114.30 amid higher US Treasury yields

USD/JPY remains muted on Thursday after testing the fresh four-year high in the previous sessions. The pair stays in a relatively narrow price band, after hovering near the daily highs in the US session. At the time of writing, USD/JPY is trading at 114.37, up 0.02% for the day. [see more...](#)

EUR/USD: Mildly bid above 1.1650 as DXY ignores firmer Treasury yields

EUR/USD flirts with the monthly high near the 1.1670 hurdle, taking rounds to 1.1665 ahead of Thursday's European session. The major currency pair rises for the seventh consecutive day with this pattern as the US Dollar Index (DXY) refreshes a three-week low despite firmer Treasury yields. [see more...](#)

GBP/USD Outlook: Bulls await a move beyond confluence hurdle, just below mid-1.3800s

The GBP/USD pair witnessed some intraday selling on Wednesday and dropped to the 1.3835-30 area in reaction to softer UK consumer inflation figures. The UK Office for National Statistics reported that the headline CPI decelerated to 0.3% on a monthly basis in September as against expectations for a fall to 0.4% from 0.7%. [see more...](#)

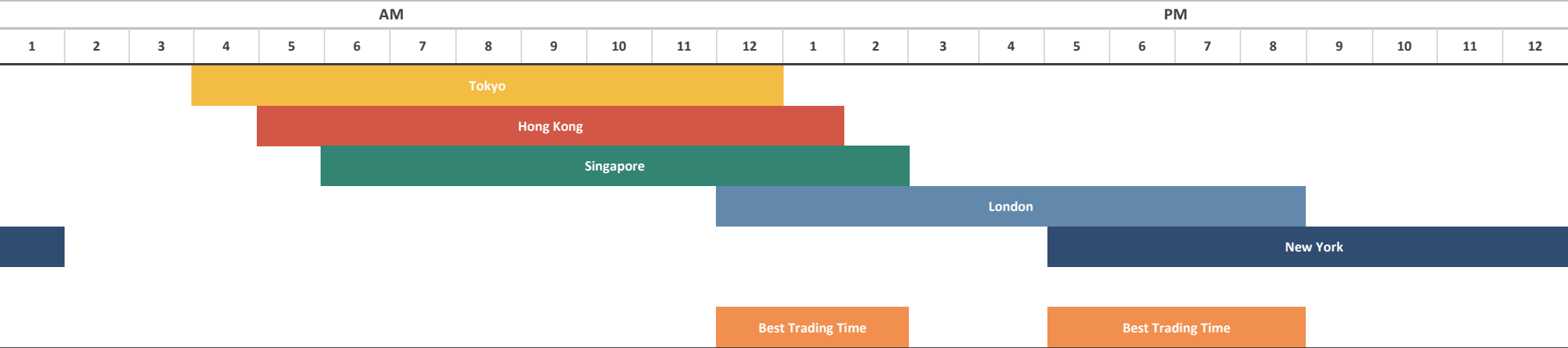
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
EU Leaders Summit	21-10-21	15:00PM	EUR	High Volatility Expected			
Initial Jobless Claims	21-10-21	17:30PM	USD	High Volatility Expected		300K	293K
Philadelphia Fed Manufacturing Index (Oct)	21-10-21	17:30PM	USD	High Volatility Expected		25	30.7
Existing Home Sales (Sep)	21-10-21	19:00PM	USD	High Volatility Expected		6.09M	5.88M

Source: Investing.com

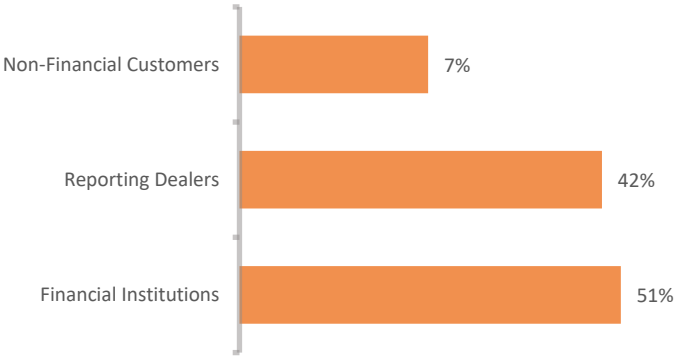
FOREX MARKET'S STATISTICS

Forex Market Hours

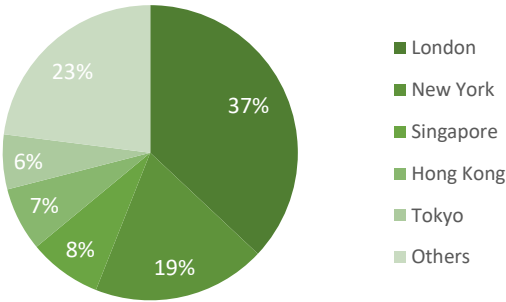


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

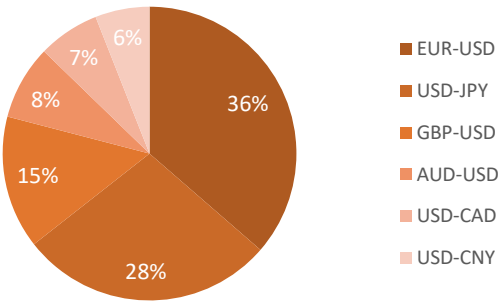
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

DISCLAIMER

This report has been prepared by Abbasi and Company (Private) Limited and is provided for information purposes only. Abbasi and Company (Private) Limited (ACPL) is engaged in brokerage business of commodities futures in Pakistan and to provide the trading/ execution facility on Pakistan Mercantile Exchange (PMEX). There is risk of loss in trading in derivatives (futures). The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for any loss in trading. Futures; futures on margin carries a high level of risk and may not be suitable for all investors. The high degree of leverage can work against the investor/ traders. Before deciding to invest in Commodity derivatives, you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with futures trading in commodities and other financial products. We take no responsibility for any loss made in investment on any instruments through us. In any event Abbasi and Company (Private) Limited, its affiliates, agents will not be liable to anyone for any decision made or action taken for investment/ trading. Abbasi and Company (Private) Limited, its affiliates, directors and employees cannot be held responsible for any loss in trading due to any problem in connectivity; failure of system; technical problem in the software or any other reason whatever.

All the reports/ recommendations/ trading calls/ opinions are advisory in nature and contains the opinions of the author, which are not to be construed as investment advices. The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinions expressed in the reports/ views from Abbasi and Company (Private) Limited. All the views/ recommendations/ trading calls and opinions are based on the information, which are believed to be accurate and no assurance can be given for the accuracy of these information.

Derivatives trading involve substantial risk. The valuation of the underlying may fluctuate, and as a result, clients may lose their entire original investment. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by, or from, Abbasi and Company (Private) Limited that you will profit or that losses can, or will be, limited in any manner whatsoever. Past results are no indication of future performance. The information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. Information is in no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. Investments in securities market are subject to market risks, read all the related documents carefully before investing.

All rights reserved by Abbasi and Company (Private) Limited. This report or any portion hereof may not be reproduced, distributed, or published by any person for any purpose whatsoever. Nor can it be sent to a third party without prior consent of Abbasi and Company (Private) Limited. Action could be taken for unauthorized reproduction, distribution, or publication.

The research analyst, primarily involved in the preparation of this report, certifies that (1) the views expressed in this report accurately reflect his/her personal views about the subject commodity/index /currency pair and (2) no part of his/her compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report.

DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 170.30
- JPY/PKR: 1.50

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

RESEARCH DISSEMINATION POLICY

Abbasi & Company (Private) Limited endeavors to make all reasonable efforts to disseminate research to all eligible clients in a timely manner through either physical or electronic distribution such as email, fax mail etc. Nevertheless, all clients may not receive the material at the same time.

PREPARED BY

Anam Naz

Phone: (+92) 42 38302028

Ext: 118

Email: nauman@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore

Phone: (+92) 42 38302028; Ext: 116, 117

Email: research@abbasiandcompany.com

web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore

Phone: (+92) 42 38302028

Email: support@abbasiandcompany.com

web: www.abbasiandcompany.com

BRANCH OFFICE

42 - Mall Road, Lahore

Phone: (+92) 42 38302028 - 37320707

Email: support@abbasiandcompany.com

web: www.abbasiandcompany.com